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STATE GOVERNMENT UNDERTAKINGS IN GUJARAT

BUREAU OF ECONOMICS & STATISTICS
GOVERNMENT OF GUJARAT
GANDHINAGAR

*With the Compliments
of
The Director Bureau of Economics & Statistics,
Government of Gujarat,
Gandhinagar*



GOVERNMENT OF GUJARAT

**STATE GOVERNMENT UNDERTAKINGS
IN GUJARAT
1971-72**

*(Published by Bureau of Economics and Statistics
Government of Gujarat, Gandhinagar)*

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INTRODUCTION

This publication is twelvth in the series, bringing together the main items of information in respect of the principal commercial undertakings in which Government of Gujarat has invested substantial amount in money in the form of capital and has assumed varying degrees of control and responsibility towards their direction.

This publication attempts to give details regarding the constitution, the capital structure, the profit and loss position, operational activities, employment and other special features of interest. The information relates to the financial year 1971-72 for all undertakings except for Gujarat Small Industries Corporation Limited and Gujarat State Textile Corporation for which it relates to the calender year 1971.

Some important features of the undertakings are also given in the appendix, which show that the total paid up capital of these concerns amounted to Rs. 189 crores this year, the contribution of the State Government being Rs. 157 crores. As against this, the corresponding figures for the previous year were Rs 165 crores and Rs. 157 crores respectively. The number of employment in these undertakings was 50520 and the expenditure on wages, salaries etc. amounted to Rs. 19 crores during the current year. For more details reference will have to be made to the annual report of the individual undertaking.

Gandhinagar
12th August, 1976

P. B. BUCH
Director,
Bureau of Economics & Statistics.

ABBREVIATIONS

G. S. F. C. = Gujarat State Financial Corporation.

G. I. D. C. = Gujarat Industrial Development Corporation.

G. I. I. C. = Gujarat Industrial Investment Corporation.

E. S. I. S. = Employees State Insurance Scheme.

L. I. .C. = Life Insurance Corporation of India.

G. E. B. = Gujarat Electricity Board.

G. H. B. = Gujarat Housing Board.

I. D. B. I. = Industrial Development Bank of India.

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II Appendix

I-Working of State Undertakings

1 GUJARAT STATE FINANCIAL CORPORATION

Registered Office : Jal Darshan Building, Ashram Road, Ahmadabad-9.

Administrative Department : Industries, Mines and Power Department.

1. Constitution :

In exercise of the powers conferred by Sub-section (1) of Section 3 of the State Financial Corporation Act, 1951, the Government of Gujarat by Notification No. GA'D-III dated the 1st May, 1960, established with effect from 1st May, 1960, the Gujarat State Financial Corporation with its head office at Ahmadabad.

The affairs of the corporation are managed by a Board of Directors consisting of the Managing Director appointed by the State Government and other members. The co-operative banks, scheduled banks, Reserve Bank of India, Industrial Finance Corporation of India, Life Insurance Corporation of India (including other financial institutions) and a body of individuals and non-financial institutions each nominated one director on the Board. The chairman of the corporation is appointed by the State Government on the recommendation of the Board of Directors.

For effective and quick disposal of the work, the corporation has constituted executive committee and five other regional committees. These committees have been authorised to sanction loans within the range of specified limits.

2. Capital Structure:

The shares of the corporation are guaranteed by the State Government both in regard to repayment of the principal and the payment of annual dividend at the minimum rate of $3\frac{1}{2}$ percent per annum

- | | | | |
|---|---------------------|-------------------------------|--|
| 1 | Authorised capital— | 300000 shares of Rs. 100 each | Rs. 30000000 |
| 2 | Issued capital | } | 200000 shares of Rs. 100 each Rs. 20000000 |
| 3 | Subscribed capital | | |
| 4 | Paid up capital | | |

Considering the ever-rising commitments, the Corporation was required to raise its capital resources. Accordingly, it has increased its paid up capital by Rs. 50 lakhs giving a total figure of Rs. 200 lakhs during the year. The State Government and Industrial Bank of India are the principal share holders. Reserve Bank of India, scheduled banks insurance companies, investment trusts and other financial institutions also have their share in the paid up capital of the corporation.

Since the authorised capital of Rs. 200 lakhs stood fully subscribed and paid up, the corporation has taken steps to increase its authorised capital too.

Balance Sheet as on 31st March, 1972

(Rs. in '00)

31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assets 5	31st March 1972 6
(1) Capital —					
200000	a. Authorised	300000	41046	(1) Cash and Bank Balances	47421
150000	b. Issued and subscribed	200000	98241	(2) Investments	106308
150000	c. Paid up	200000	1212824	(3) Loans and advances	1575711
31853	(2) Reserve Fund & Other Reserves	52152	56092	(4) Guarantee and under writing agreements	98388
546545	(3) Bonds and Debentures	656545	3363	(5) Motor cars, cycles, furniture and fixtures etc.	5237
77920	(4) Fixed deposits	78662	13340	(6) Dividend deficit account	5237
562545	(5) Borrowings	800246	50408	(7) Other assets	13340
56092	(6) Guarantees & Under writing	98388		(8) Provision for taxation	94012
13340	(7) Subvention paid by State Government on account of dividend.	6240			724
29424	(8) Other liabilities	38833			
1378	(9) Provision for taxation	724*			
6217	(10) Profit and Loss Account	10075			
1475314	Total	1941141	1475314	Total	1941141

* This is shown as Debit balance on assets side

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)						
1970-71 1		Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
6963	(1)	To salaries, allowances and fees.	10123	88730	(1) By interest	119232
328	(2)	To contribution to staff provident fund and provision for gratuity.	451	38	(2) By commission on agency business.	39
945	(3)	To rent, rates, taxes insurance, lighting etc.	1821	148	(3) By investigation fees, underwriting commission and brokerage on shares underwritten	73
1854	(4)	To postage printing and stationery.	2154	534	(4) By profit on sale of investment	—
55098	(5)	To interest on deposits and debentures/borrowings	70422	294	(5) By dividend on shares underwritten	181
65188		C/F	84971	89744	C/F	119525

3. Operations during 1971-72 :

Profit and loss account for the year ended 31st March, 1972—(concl'd.)

(Rs. in '00)

1970-71	Expenditure		1971-72	1970-71	Income		1971-72
1	2		3	4	5		6
65188	B/F		84971	89744	B/F		119525
242	(6)	To bank charges, commission, audit fees and law charges.	378	...	(6)	By Commitment charges on loans.	1794
1665	(7)	To brokerage	787	...	(7)	By service charges and legal fees.	2751
486	(8)	To depreciation	738	873	(8)	By other income	1279
196	(9)	To publicity advertisement	952				
46	(11)	To income tax	—				
1472	(11)	To other expenses including repairs and renewals and car maintenance.	2030				
1400	(12)	To provision for bad & doubtful debts	5000				
9441	(13)	To provision for taxation	15940				
7	(14)	To loss on sale of investments and on other assets.	1				
10474	(15)	To net profit	14552				
90617	Total		125349	90617	Total		125349

...(B) **Business Operations—**

1. Loans to industrial concerns.

The number of applications received during the year and the loans sanctioned as well as the disbursement made are given in the following table.

Particulars	Small scale units		Other units		Total units assisted since inception of corporation	
	No.	Amount (Rs. in '000)	No.	Amount (Rs. in '000)	No.	Amount (Rs. in '000)
1	2	3	4	5	6	7
Applications received	1438	146963	54	58916	6621	682244
Applications withdrawn, rejected, closed etc.	497	37194	15	13966	1226	155737
Loans sanctioned	812	73463	27	30772	4433	327879
Disbursement	573	41567	21	13862	3501	225557

2. Industrial development in backward districts.

The Corporation offers several concessions to industrial units established in backward districts. The following table shows districtwise details about the loan given to the industrial units in underdeveloped areas.

Number of units assisted in backward districts.

(As on 31-3-72)

District	Applications received		Loans sanctioned		Disbursement		
	No.	Amount	No.	Amount	No.	Amount	
1	2	(Rs. in '000) 3	4	(Rs. in '000) 5	6	(Rs. in '000) 7	
<i>Backward districts</i>	...	1987	170054	1193	77780	851	53278
Panchmahals	...	122	18611	78	4761	61	2873
Sabarkantha	...	172	10949	106	6288	71	2591
Banaskantha	...	161	5524	81	2655	63	1512
Mahesana	...	415	22821	262	11114	214	8523
Bharuch	...	122	10908	92	7118	68	6142
Surendranagar	...	175	14428	93	6101	61	4167
Bhavnagar	...	385	39121	226	19861	122	13316
Junagadh	...	197	24283	111	11516	87	9191
Amreli	...	85	5606	47	2643	30	1065
Kutch	...	106	13456	59	2588	33	1453
Dadra & Nagarhaveli	...	47	4347	38	2805	38	2445
<i>Other districts</i>	...	3545	505666	2151	243575	1701	166623
(Other than backward)							

The corporation continued to give financial assistance by way of loans, underwriting and deferred payment guarantee to the industrial units. Aggregate financial assistance sanctioned during the year 1971-72 was Rs. 1154 lakhs which is substantially higher as compared to the total assistance of Rs. 743 lakhs sanctioned during the previous year. Moreover corporation has started to provide loans for the development of fisheries also.

Under the Entrepreneurship Development Project designed to develop entrepreneurship in the State, one training programme was completed and another programme has been initiated in Vadodara.

The industrial investment information cell continued to assist interested entrepreneurs by furnishing them with the details of facilities available from the various resources.

4. Employment :

On 31st March, 1972 the corporation had 215 persons in employment. The total expenditure on salaries and allowances together with provident fund contribution for the year 1971-72 was Rs. 10.10 lakhs.

5. Source and reference :

The corporation brings out every year an annual report of the Board of Directors. The latest report refers to the year 1971-72.

2 GUJARAT STATE WAREHOUSING CORPORATION

Registered Office : Capital Hotel Premises, Chandanvadi, Mirzapur, Ahmadabad-1.

Administrative Department : Agriculture and Co-operation Department.

1. Constitution :

The Gujarat Warehousing Corporation was set up in December, 1960 under the Agricultural Produce (Development and Warehousing) Corporation Act, 1956 by issue of Notification dated 5th December, 1960 and it has started actual functioning from February, 1961.

The affairs of the corporation are managed by a Board of Directors nominated by the State Government and the Central Warehousing Corporation. The Chairman of the Board of Directors is appointed by the State Government with the previous approval of the Central Warehousing Corporation.

The corporation has appointed an executive committee consisting of the Chairman and other four directors as members. There is also a staff selection committee to look after the personnel problem.

2. Capital Structure :

Share capital of the corporation is equally contributed by the Government of Gujarat and the Central Warehousing Corporation, New Delhi. The issued and paid up share capital has been increased by Rs. 2 lakhs during the year.

- 1 Authorised capital-200000 Shares of Rs. 100 each Rs. 20000000
- 2 Issued capital-30000 Shares of Rs. 100 each ... Rs. 3000000
- 3 Subscribed capital } 30000 Shares of Rs. 100 each Rs 3000000
- 4 Paid up capital }

Balance Sheet as on 31st March, 1972

(Rs. in '00)

31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assests 5	31st March 1972 6
200000	(1) Capital	200000	23867	(1) Cash and Bank Balances	25842
28000	a. Authorised	30000			
28000	b. Issued	30000	9618	(2) Fixed assets	9746
	c. Subscribed				
28000	d. Paid up	30000	5	(3) Investment	5
650	(2) Provision for taxation	630	30113	(4) Other items including accrued	30526
3000	(3) Reserve Fund	4000		warehouse charges, interest	
93	(4) Bad and doubtful debt fund	93		accrued, pre-paid insurance	
4523	(5) Contingency Reserve	5500		premium, adhesive advance,	
16500	(6) General Reserve	16500		imprest advance, advance to	
10116	(7) Other Liabilities	8954		staff, rent, deposits and	
341	(8) Other items	341		sundry debtors.	
380	(9) Profit and Loss Account	101			
63603	Total	66119	63603	Total	66119

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

						(Rs. in '00)	
1970-71 1	Expenditure 2		1971-72 3	1970-71 4	Income 5	1971-72 6	
5466	(1)	To salaries, allowances bonus and P. F.	5266	29079	(1)	By warehousing charge	14048
6	(2)	To Director's T. A.	21	514	(2)	By interest	1066
8082	(3)	To rent, rates and taxes	4238	15	(3)	By other income	15
293	(4)	To stationery, printing postage and telephones	343				
25	(5)	To audit fees	25				
417	(6)	To depreciation	353				
650	(7)	To provision for income-tax	630				
1365	(8)	To miscellaneous expenditure	1741				
13294	(9)	To balance-profit	2512				
29598	Total		15129	29598	Total		15129

(P) Business Operations--

The object of the corporation is to build and operate warehouses in the State for scientific preservation, storage and distribution of agricultural produce seeds, fertilizers, to provide adequate storage facilities to the producers and merchants dealing in agricultural produce and to give them credit facilities through the bank against their stored produce.

The corporation was operating 31 warehouses with a total capacity of 43987 tonnes on 31st March, 1972.

The number of depositors availing of the warehousing facilities was 395 during the year 1971-72 as compared to the number 484 for the previous year.

4. Employment :

On 31st March, 1972 the corporation had 108 persons in employment including field staff and the total expenditure incurred on establishment during the year 1971-72 amounted to Rs. 5.27 lakhs.

5. Source and reference :

The corporation brings out every year an annual report about the working of the corporation. The latest report refers to the year 1971-72.

3. GUJARAT STATE ROAD TRANSPORT CORPORATION

Registered Office : V. V. Bhavan, Astodia Gate, Ahmedabad.

Administrative Department : Home Department.

1. Constitution :

The Gujarat State Road Transport Corporation was established on 1st May, 1960 under Notification No. GAD/RTC/1, dated 1st May, 1959 by the State Government. It comprises the Gujarat division of the Ex-Bombay State Transport Corporation and the areas controlled by the former Saurashtra State Road Transport Corporation and the former Kutch State Road Transport Corporation.

The main function of the corporation is to organise expand and operate the nationalised passenger transport service in Gujarat State.

The affairs of the corporation are managed by a Board of Directors. The Board had 12 members of whom 7 members including the Chairman were non-officials and 5 members were Government Officials. The Vice-Chairman of the corporation who is also the General Manager is a full time employee of the corporation and is the administrative head of the corporation,

2. Capital Structure :

The necessary capital required by the corporation is received from the State Government as well as the Central Government in the ratio of 2 : 1. The corporation under the Road Transport Corporation Act has been empowered to raise its capital fund by the issue of public loans also. At the end of the year 1971-72 capital contribution from the State Government amounted to Rs. 1210.42 lakhs.

Balance Sheet as on 31st March, 1972

					(Rs. in '00)	
31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assests 5	31st March 1972 6	
1580628	(1) Capital contribution by State and Central Government	1815628	436131	(1) Cash and Bank balance	366041	
325322	(2) Loans	325145	3190458	(2) Fixed assets	3640645	
2172112	(3) Funds	2501157	398413	(3) Investments	390781	
33270	(4) Provisions	25364	298444	(4) Current assets	369982	
53378	(5) Deposits	64261	362828	(5) Advances and deposits	530307	
662517	(6) Sundry creditors	776281	45298	(6) Sundry debtors	48038	
			3708	(7) Expenditure on industrial Housing Scheme	3531	
			1642	(8) Pre-paid expenses	1777	
4817227	C/F	5507836	4736922	C/F	5351102	

Balance sheet as on 31st March, 1972 (concl'd)

(Rs. in '00)

31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assests 5	31st March 1972 6
4817227	B/F	5507836	4736922	B/F	5351102
	(7) Accrued charges :—		152916	(9) Net Revenue appropriation account.	232950
	(a) Interest payable to State Government.	...			
30338	(b) Interest payable to Union Government.	32927			
1390	(c) Interest on Canadian Aid Liabilities.	1470			
18185	(d) Provision for interest on outstanding customs on Canadian aid.	19306			
5905	(e) Interest on Corporation's Loan.	6896			
16793	(8) Difference between the ground balance and the book balance on the last day of the year.	15617			
4889838	Total	... 5584052	4889838	Total	... 5584052

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)					
1970-71	Expenditure	1971-72	1970-71	Income	1971-72
1	2	3	4	5	6
(1) Traffic—			(1) Traffic—		
527423	a. To salaries and allowances.	625771	3286322	a. By revenue from passengers.	3849003
8703	b. To uniforms.	14259	97801	b. By contract service.	109892
13741	c. To tickets and traffic-stationery.	16815	35683	c. By passenger luggage.	36997
			1883	d. By postal mail service	1904
1115	d. To tools and equipments.	1252	39	e. By out agency receipt.	—
10219	e. To other charges including time tables and publicity.	12775	17255	f. By parcel services.	19359
561201	C/F	670872	3438983	C/F	4017155

Profit and loss account for the year ended 31st March, 1972. (contd)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
561201	B/F	670872	3438983	B/F	4017155
	(2) Repairs and maintenance :—			(2) By other revenue :—	
162124	(a) To salaries.	191293	1719	(a) By advertising, less charges.	1853
469118	(b) To stores.	579057		(b) By rent.	2601
2180	(c) To clothing.	2290	1878	(c) By sales of scrap.	43416
61637	(d) To other charges including electric power, repairs and reconditioning of vehicles etc.	82869	23321 27652 22500	(d) By interest. ...	29563
				(e) By profit from sale of fully depreciated vehicles.	2740
477536	(3) To diesel power	573635	270	(f) By sale of time tables.	226
825476	(4) To licences and taxes	964215	450	(g) By excess receipts.	676
	(5) To welfare and super annuation.				
50050	(a) Employers contribution to Provident Fund.	58031	44356	(h) By miscellaneous receipts.	54072
54786	(b) Others.	83865	2466	(i) By excess found at the time of stock taking.	4343
	(6) General administration expenses.		15401	(3) By Net Loss.	57213
93049	(a) To salaries and allowances.	107157			
7120	(b) To rent rates and taxes.	7102			
3786	(c) To insurance.	13668			
20576	(d) To maintenance and repairs of buildings and civil engineering department.	21985			
83232	(e) To other charges.	113107			
2871871	C/F	3469146	3578996	C/F	4213858

Profit and loss account for the year ended 31st March, 1972—(concl'd.)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
2871871	B/F	3469146	3578996	B/F	4213858
467677	(7) To depreciation	530226			
20428	(8) To debt charges	20420			
91204	(9) To interest	101260			
3683	(10) To other items	4296			
124133	(11) To income tax provision	88510			
3578996	Total ...	4213858	3578996	Total ...	4213858

(B) Business Operations—

The number of buses owned by the corporation increased from 4057 as on 31-3-1971 to 4462 as on 31-3-1972. It was operating 5973 routes covering 270698 route kilometres. It carried on an average 16.03 lakhs of passengers and earned on an average Ra. 10.9 lakhs per day. The activities of the corporation during the last two years are given below.

Sr. No.	Item	Year ending March 1971 3	Year ending March 1972 4
1	2		
1	Number of vehicles held as on the last day	4057	4462
2	Number of routes operated as on the last day	5404	5973
3	Total route kilometres as on the last day	246044	270698
4	Daily average service kilometres (in lakhs)	7.92	8.82
5	Daily average number of passengers carried (in lakhs)	13.88	16.03
6	Total capital expenditure (Rs. in lakhs)	3190	3641

4. Employment :

On 31st March 1972 the corporation had 30833 persons in its employment from which 19971 persons were on the traffic side.

The total expenditure on wages and salaries including contribution to staff provident fund and welfare and superannuation expenditure during 1971-72 was Rs. 1056.12 lakhs.

5. Source and reference :

The corporation brings out an annual report every year. The latest report refers to the year 1971-72.

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4. GUJARAT SMALL INDUSTRIES CORPORATION LIMITED

Registered Office: Bhagwati Chambers, Ashram road, Opp. Gujarat Vidyapith Ahmadabad-12

Administrative Department : Industries, Mines and Power Department.

1. Constitution :

The Gujarat small industries corporation Ltd. was incorporated on 26th March, 1962 under the Companies Act 1956. The main object of the corporation is to aid counsel assist, protect and promote the interest of the small industries in the State and to provide technical and managerial assistance to them. The corporation mainly caters to the needs of the small industries in Gujarat and in the first instance it is distributing controlled items of raw materials.

The Board of the Directors is managing the affairs of the corporation. One third of the total directors are nominated by the State Government. The remaining directors representing industrial units, industrial estates, co-operative industrial estates, banking institutions and other corporate institutions are selected by the general meeting. The Managing Director is appointed by the Government.

There were nine members on the Board of Directors including chairman during the year

2. Capital Structure :

1. Authorised capital :	(1)	150000 Equity shares of Rs. 10 : each	Rs. 15000000
	(2)	50000 Unclassified shares of Rs. 100 each	Rs. 5000000
2. Issued capital	}	30000 Equity shares of Rs. 100 each	Rs. 3000000
3. Subscribed capital			
4. Paid up capital			
5. Calls in arrears	...	...	Rs. 153400

Balance Sheet as on 31st December, 1971

(Rs. in '00)

31st December 1970 1	Capital and Liabilities 2	31st December 1971 3	31st December 1970 4	Property and Assets 5	31st December 1971 6
	(1) Capital :—		39721	(1) Cash and Bank balance	21840
50000	(a) Authorised	200000	96190	(2) Current assets	135401
15000	(b) Issued and subscribed	30000	8217	(3) Fixed assets	15056
14830	(c) Paid up	28466	20	(4) Investments	20
58491	(2) Secured and unsecured loans.	57904	31996	(5) Loans and advances (unsecured)	41849
78806	(3) Current liabilities	85294			
8523	(4) Provision for taxation	21177			
15494	(5) Reserves and surplus	21325			
...	(6) Proposed dividend	...			
176144	Total	214166	176144	Total	214166

3. Operations during 1971

(A) Financial Operation—

Profit and loss account for the year ended 31st December 1971.

1970 1		Expenditure 2	1971 3	1970 4		Income 5	1971 6
35609	(1)	To stock.	42119	596099	(1)	By sales.	805402
568875	(2)	To purchase.	808642				
452	(3)	To storage and delivery	1052	2370	(2)	By income from hire purchase scheme	1944
274	(4)	To raw materials.	1626	42119	(3)	By stock.	99846
1950	(5)	To consumable stores & spares	1421	1068	(4)	By income from Import Assistance Scheme.	608
90	(6)	To power/fuel.	134	162	(5)	By interest.	104
	(7)	To salaries, allowances etc.					
310	(a)	Managing Director.	324	1634	(6)	By miscellaneous income.	1421
6346	(b)	Others.	8475				
81	(c)	Director's fees etc.	154				
570	(8)	To Provident fund, Gratuity, Insurance etc.	720				
4201	(9)	To establishment and other expenses.	6211				
1248	(10)	To rent, rates and taxes.	1467				
620006		C/F	872345	643452		C/F	909325

Profit and loss account for the year ended 31st December 1971. (contd)

(Rs. in '00)

1970 1	Expenditure		1971 3	1970 4	Income 5	1971 6
620006	B/F		872345	643452	B F	909325
104	(11)	To repairs and maintenance.	411			
424	(12)	To insurance premium. ...	593			
933	(13)	To travelling and conveyance expenses. ...	823			
3749	(14)	To interest and bank charges. ...	9070			
158	(15)	To legal charges.	64			
50	(16)	To audit fees. ...	60			
1662	(17)	To depreciation. ...	3073			
1029	(18)	To development rebate. ...	1054			
8304	(19)	To provision for taxation. ...	13336			
1534	(20)	To miscellaneous expenditure.	1935			
5499	(21)	To balance-profit.	6561			
643452	Total. ...		909325	643452	Total ...	909325

R.—1281—7.

(B) Business Operations

During the year ending 31st December 1971, corporation distributed various types of raw materials valued at about Rs. 7.85 crores to a large number of small scale units in Gujarat. Under its Hire Purchase Scheme corporation has supplied machinery of a value of about Rs. 1.63 lakhs to 11 small scale industries. Moreover it has various concessional schemes to help unemployed engineers, technicians and other small industrialists.

Under Import Assistance Scheme corporation imported goods worth about Rs. 21.78 lakhs on behalf of 7 small scale industries. The corporation is operating separate Machine Tools Department which assists the small scale industries in procuring quality machine tools at very competitive prices. During the year, 150 units were supplied machinery of a value of about Rs. 22.60 lakhs.

The first batch of 25 CIRNAR scooters was produced by the corporation. Its performance was satisfactory and further this vehicle, as required under the terms of the Letter of Intent, has been sent to Vehicle Research and Development, Establishment of the Government of India, Ahmednagar for test purposes. The commercial production for 100 vehicles has been taken up and shortly these scooters will be released for the sale.

The scheme for setting up Plastic mould shop-cum-training centre is being actively pursued by the corporation.

4. Employment :

The expenditure incurred towards salaries and allowances and staff provident fund amounted to Rs. 8.80 lakhs during 1971. At the end of the year 1971, 180 persons were employed in this corporation.

5. Source and reference :

The corporation brings out an annual report every year. The latest report refers to the year 1971.

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5 GUJARAT INDUSTRIAL DEVELOPMENT CORPORATION

Registered Office : Fadia Chambers, Ashram Road, Navrangpura, Ahmadabad-9.

Administrative Department : Industries, Mines and Power Department.

1. Constitution :

For the purpose of securing and assisting in the rapid and orderly establishment and organisation of industries in industrial areas and industrial estate in the State of Gujarat, the Gujarat Industrial Development Corporation was established by the Government by notification in Official Gazette, dated 9th August 1962, with effect from 4th August, 1962.

The main function of the corporation are :

- (1) To establish and manage industrial estates/areas/townships at places selected by the State Government.
- (2) To develop lands on its own account or for the State Government for the purpose of facilitating the location of industries therein.

The affairs of the corporation are managed by a Board. There were 12 members on the Board during March, 1972. The State Government nominated 3 members of whom one was the Financial Adviser to the corporation. The State Electricity Board and the Gujarat Housing Board each nominated one member. The other members were appointed either by the virtue of their qualification or by reason of experience of and capacity in industry or trade or finance or to be suitable to represent the interest of persons engaged or employed therein. The Chief Executive Officer of the corporation works as the secretary of the corporation.

(2) Capital Structure :

The corporation at present receives its funds by way of loans/advances from Government, general public, banks or other institutional agencies. It also receives premia and small amounts by way of rent for the plots leased to various industries.

Balance Sheet as on 31st March, 1972

(Rs. in '00)

31st March 1971 1	Liabilities 2	31st March 1972 3	31st March 1971 4	Assets 5	31st March 1972 6
	(1) Loans :		7995	(1) Fixed and other assets	7964
561490	From Government	813486		(2) Capital expenditure	
428180	Public loan	730680		Industrial areas	1351493
325000	Bank loan	392375	907835	Factory sheds	767924
91667	G. I. I. C. loan	62581	519920	Quarters	96124
83105	(2) Receipts on Capital Account	261828	75189	Rural workshop	923
198	(3) Reserve and surplus :		806	(3) Investment for amorti- ation of loan of cost	83215
	Capital Reserve	198	78215	(4) Current assets stock	600
5039	Replacement and Renewal Funds	7909	1599	(4) Current assets stock	600
	Maintenance Fund		23387	(5) Cash and bank	229748
488	Income and Expenditure account	981	24702	(6) Loans and advances	81805
746	(4) Provident Fund	2026	38111	(7) Misc. expenditure	10091
...	(5) Subsidy from Government	32250	129	(8) Subsidised Govt. loan (Interest)	1508
	(6) Current Liabilities and Provi- sions				
147429	Deposits	214754			
43491	Liabilities & Provision	140359			
1686833	Total	2659427	1686833	Total	2659427

R.—1281—8.

3. Operations during 1971-72 :

(A) Financial Operation—

Income and Expenditure Account for the year ended 31st March, 1972.

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
31365	(1) To establishment and other charges Less amount transferred to development expenditure and factory sheds.	36388	221	(1) By sale of tender forms	63
			95	(2) By recoveries fines etc. from contractors.	1036
31121		36325	58	(3) By hire charges of tools and plants.	13
244		63			
69685	(2) To interest on Government loans Public loans and P. F. Contribution Less interest received or accrued.	113313	95	(4) By rent of land leased and sheds hired by corporation.	29
14820		27505	381	(5) By forfeiture of deposits.	472
4	Less amount transferred to expenditure on hire of tools, plants and godown sheds.	4	1364	(6) By scrutiny fees.	791
			—	(7) Service charges.	539
54861	Less amount transferred to development expenditure and factory sheds.	85804	8635	(8) Miscellaneous receipts.	9154
—		—			
244	C/F	63	10849	C/F	12097

Income and Expenditure Account for the year ended 31st March, 1972. (Concl'd.)

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
244	B/F	63	10849	B/F	12097
843	(3) To depreciation.	884			
843	Less amount transferred to development expenditure factory sheds, deposit work and maintenance expenditure etc.	884			
13	(4) To miscellaneous expenditure	184			
3295	(5) To maintenance expenses.	8487			
2414	(6) To provision for replacement	2871			
4551	(7) To interest on Government industrial estate loan.	...			
332	(8) To excess of income over expenditure transferred to balance sheet.	492			
10849	Total	12097	10849	Total	12097

The capital expenditure towards development of industrial areas and estates was of the order of Rs. 443.66 lakhs during the year 1971-72 as against Rs. 400.18 lakhs during the year 1970-71. The total expenditure incurred up to the end of 31st March, 1972 was Rs. 1351.49 lakhs.

(B) Business Operations.

In accordance with the policy of the State Government, the corporation has been developing areas which are entrusted to it by State Government or in its own and as approved by the State Government for establishing various industries in those areas with due regard to soil, water, transport, labour, raw materials and other geographical factors conducive to better planning for industries.

During the year 4 new estates were sanctioned and 10 estates were completed in terms of development, giving an overall number of 43 estates in the State.

By the addition of 296 hectares of land acquired during the year under review total land possessed by the corporation increased to 3568 hectares.

4. Employment :

The corporation had 450 persons in employment on 31st March, 1972. The total establishment expenditure including leave and pension contribution during 1971-72 was Rs. 22.02 lakhs

5. Source and reference:

The corporation publishes the report annually. The latest report refers to the year 1971-72.

6. GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED

Registered Office : 5th floor, Natraj Theatre Building, Ashram Road, Ahmadabad-9.

Administrative Department : Industries, Mines and Power Department.

1. Constitution :

The Gujarat Mineral Development Corporation Limited was brought into being from 15th May, 1963 as Government owned private limited company.

The main activities of the corporation are to undertake mining and development of minerals in the State of Gujarat with a view to supply standardised new materials to mineral based industries of the State as well as that of the other part of the Country.

The affairs of the corporation are managed by a Board of Directors nominated by the Government of Gujarat. There were 9 members on the Board during the year.

2. Capital Structure :

- 1 Authorised Capital : 500000 Equity Shares of Rs. 100/-each Rs. 50000000**
- 2 Issued and subscribed capital: 237000 Equity shares of Rs. 100/-each Rs. 23700000**
- 3 Paid up capital : 237000 Equity shares of Rs. 100/-each Rs. 23700000**

All the shares have been issued to and subscribed by the Government of Gujarat.

Balance Sheet as on 31st March, 1972

(Rs. in '00)

31st. March 1971 1	Capital and Liabilities 2	31st. March 1972 3	31st. March 1971 4	Property and Assests 5	31st. March 1972 6
	(1) Capital				
200000	(a) Authorised	500000	297474	(1) Fixed assets	298311
187000	(b) Issued, subscribed and paid up.	237000	117637	(2) By Current assets	156047
7653	(2) Reserve and surplus	7653	6808	(3) Loans and advances	3171
...	(3) Secured loans	4971	20103	(4) Misc. Expenditure	19700
230000	(4) Unsecured loans	195000	10580	(5) Profit & Loss Account	5018
...	(5) Current Liabilities and Provisions :				
27949	(a) Current liabilities	37623			
...	(b) Provisions	...			
452602	Total	482247	452602	Total	482247

3. Operation during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
30675	(1) To Stock	46903	45628	(1) By Sales	59677
6814	(2) To Power	10578	46903	(2) By Stock	116380
8844	(3) To Chemicals Stores and tools.	21024	1868	(3) By Interest	959
...	(4) To Briquetting expenses	5242	137	(4) By Miscellaneous income	1040
2918	(5) To Repairs and Main- tenance.	12650	3177	(5) By Balance-loss	...
16278	(6) To Salaries, wages, bonus and P. F. contribution and fees etc	23746			
217	(7) To Remuneration, fees and allowances etc. to Directors and Chairman	224			
1452	(8) To Rent, Rates and Taxes	1988			
425	(9) To Insurance	1274			
1365	(10) To Transport freight and octroi	4854			
187	(11) To Chemical analysis expenses	295			
3355	(12) To Royalty	6844			
72530	C/F	135622	97713	C/F	178056

Profit and loss account for the year ended 31st March, 1972—(concl'd.)

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
72530	B/F	135622	97713	B/F	178056
3763	(13) To general administrative expenses (printing, stationery, postage, advertisements, vehicle expenses etc.)	4274			
14502	(14) To interest on Govt. loan	15205			
379	(15) To legal and professional charges	441			
6530	(16) To Depreciation	13939			
9	(17) To Miscellaneous	80			
...	(18) To Profit	8495			
97713	Total	... 178056	97713	Total	178056

(B) Business Operations :

The Fluorspar project, Glass-sand project and Bauxite project of the corporation continued their operation for the production of mined ore as well as processed material. Sales turnover of the fluorspar, silica sand and bauxite material amounted to Rs. 59.68 lakhs as compared to Rs. 45.63 lakhs in the previous year 1970-71,

It has been decided to float a new company in public sector to take up an export oriented Alumina Plant in Gujarat in collaboration between the Government of Gujarat and Government of India.

The Central Fuel and Research Institute, Dhanbad has submitted its report on briquetting and carbonisation. The same is being studied. Besides, as desired by the Government of Gujarat, corporation also took up investigation to evaluate the techno-feasibility studies on graphite in the Jhab-Redhana and Narukot areas of Panchmahals district. The samples of the graphitic rocks have been sent to National Metallurgical Laboratory, Jamshedpur, Indian Bureau of Mines, Nagpur and Patna State Graphite and Mining Company, Titilagarh for test purpose.

The corporation also undertook detailed sampling of china clay deposits in Idar Taluka of Sabarkantha district to evaluate the feasibility of putting up an upgrading plant for the recovery of paper grade, textile grade and ceramic grade clay.

Besides, the corporation has applied to the Government of India to issue the industrial licence one for the manufacture of 15000 tonnes of industrial explosives per annum and second to manufacture 5000 tonnes of synthetic cryolite and 3000 tonnes of aluminium fluoride based on the Ambadungar fluorspar.

4. Employment :

On 31st March, 1972 the corporation had 278 persons in employment. The expenditure on staff salaries and allowances was Rs. 24.32 lakhs during 1971-72.

5. Source and reference :

The corporation publishes an annual report. The latest report refers to the year 1971-72.

7 GUJARAT EXPORT CORPORATION LIMITED

Registered Office: Industry House, 1st Floor, Near Natraj Theatre, Ranchhodlal Marg, Ahmadabad-9.

Administrative Department: Industries, Mines and Power Department.

1 Constitution :

The Gujarat Export Corporation Limited has been sponsored by the State Government under Government Resolution No. EXP-1064/18549-G, dated 7th July, 1965 with an object to boost up the export trade to the maximum possible extent. The Corporation was incorporated on 14th October, 1965 under the Companies Act, 1956 under No. 1347 of 65-66 of the Registrar of Companies. Gujarat State and the Certificate to commence business was obtained on 30th March, 1966.

The affairs of the corporation are managed by the Board of Directors. The Board consisted of 11 members including chairman during the year. Three of the directors were appointed by the Government.

2 Capital Structure :

1	Authorised share capital :	50000 Equity shares of Rs. 100/- each	Rs. 50,00,000
2	Issued and Subscribed :	5200 Equity shares of Rs. 100/-each	Rs. 520,000
		4800 Equity shares of Rs. 100/-each	
		Rs. 50/-per share called up	Rs. 2,40,000
		Calls in arrears	Rs. 23125
3	Paid up share capital		Rs. 736875

Balance Sheet as on 31st March, 1972

(Rs. in '00)

31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assests 5	31st March 1972 6
	(1) Capital—		555	(1) Fixed assets.	559
50000	a. Authorised	50000	...	(2) Investment	10
10000	b. Issued	10000		(3) Current assets, Loans and advances :	
			6306	Sundry debtors	13602
6130	c. Paid up	7369	2978	Stock in trade	764
101	(2) Grant from State Government	101	3945	Cash and bank	...9228
			11284	Loans and advances	16891
10762	(3) Loans	15211		(4) Miscellaneous expenditure :—	
	(4) Current Liabilities & Provisions :		143	Preliminary expenses	...
10112	Sundry creditors	19342	101	Display centre expenditure	101
			1793	Profit and Loss account	868
27105	Total	42023	27105	Total	42023

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
1736	(1) To salaries	1790	44144	(1) By sales	63051
2570	(2) To stock	2666	2117	(2) By commission	3038
330	(3) To rent, rates, and taxes	503	742	(3) By interest	1518
973	(4) To stationery printing, postage and telegrams	966	2973	(4) By stock	764
10	(5) To freight and cartage inward	5	143	(5) By subsidy from Government	100
44183	(6) To purchases	60839	463	(6) By miscellaneous income	1414
9	(7) To insurance	17	1180	(7) By loss	...
246	(8) To sales expenses	278			
552	(9) To interest	1223			
846	(10) To general charges	1070			
32	(11) To audit fees	25			
252	(12) To depreciation	88			
33	(13) To miscellaneous	67			
...	(14) To profit	348			
51772	Total	69885	51772	Total	69885

(B) Business Operations :

During the year corporation executed orders of the value of Rs. 63.05 lakhs as compared to the orders of the value of Rs. 45.84 lakhs for the previous year. The corporation has given financial assistance to the tune of Rs. 45 lakhs to manufacturers for their exports. Such financial assistance includes packing credit, postshipment finance etc.

The engineering goods continued to remain the main item of exports. Other items of exports are handicrafts, canned food products, chemicals and allied products, pharmaceutical products and also leather goods. During the year under review corporation participated in Baghdad International Fair and Lagos Fair where number of products from Gujarat were exhibited.

As an Eligible Export House the corporation has started working for imports also. Few orders for imports have already been placed. This will help manufacturers for their needs of imported raw materials also.

4. Employment :

On 31st March 1972 the corporation had 40 persons in employment and the expenditure on salaries and allowances amounted to Rs. 1.89 lakhs during the year 1971-72.

5. Source and reference :

The corporation brings out an annual report and accounts every year. The latest report relates to the year 1971-72.

8 GUJARAT HOUSING BOARD

Registered Office : Asarva, Ahmadabad.

Administrative Department : Public Works Department.

1. Constitution :

Up to 31st August, 1961, there were two Housing Boards in the State viz., the Gujarat Housing Board and the Saurashtra Housing Board. Both these Boards were dissolved and a new Board namely "The Gujarat Housing Board" with its jurisdiction spread over the State was created with effect from 1st September, 1961 by an Act called the Gujarat Housing Board Act, 1961.

The affairs of the Board are managed by a Committee consisting of a chairman and four members appointed by the State Government. The Housing Commissioner, who is also the Secretary of the Board is appointed by the Government.

The Board has been set up to deal with and satisfy the need of housing accommodation in the State. The various housing schemes executed by the Board are as under.

1. Integrated subsidised housing scheme for industrial workers governed by the Factory Act and for persons of weaker section whose monthly income is less than Rs. 350.

2. Lower income group housing scheme for persons whose annual income does not exceed Rs. 7200
3. Middle income group housing scheme for persons whose annual income exceeds Rs. 7,200 but does not exceed Rs. 18000.
4. Land acquisition and development scheme. Under this scheme large scale acquisition of land is made with the idea to construct tenements thereon or to develop it into building plots and sell them to low income and middle income group persons or to co-operative housing societies.

In addition to the above schemes, the Board executes such of the schemes which are entrusted to by the State Government. Such schemes are (1) construction of dispensaries, hospitals, staff quarters etc. for E S I C (2) construction of houses for earthquake affected persons and (3) construction of houses for flood affected persons etc.

2. Capital Structure :

The Board has its own funds. The State Government and the Central Government also provide the necessary capital as loan and subsidy for the purpose of acquiring land and constructing houses.

Balance Sheet as on 31st March, 1972

(Rs. in '00)					
31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assets 5	31st March 1972 6
2022118	(1) Capital account-amount received as loans, advances subsidies etc.	2471416	2081669	(1) Capital expenditure	2510457
				(2) Sundry debtors :	
200738	(2) Sinking fund account towards repayment of loans	236166	32795	(a) Govt. subsidy	36855
			84	(b) Govt. for expenditure on Thana Devli ultra, Rajkot, District library in Saurashtra, D. C. works of E. S. I. Corporation etc ..	84
	(3) Sundry creditors :			(c) Tenants for arrears	...6612
153513	(a) Deposit from tenants hire purchase participants contractors etc. (after deduction)	18.622	3283	(d) Loans and advance	10854
			6284	(e) Inter department transfer	9906
4593	(b) Deposit for ESI work:	4211	4358	(f) Interest accrued	5668
158	(c) Deposits for D. C. work other than ESI works	158	1984		
2772	(d) P. W. D. for expenditure on tenements at Maluva	2772			
7147	(e) Govt. for interest on loans	7147			
172	(f) M. H. Board	172			
2391211	C/F	2902664	2133377	C/F	2580426

Balance sheet as on 31st March, 1972 (concl'd)

(Rs. in '00)						
31st March 1971 1	Capital and Liabilities		31st March 1972 3	31st March 1971 4	Property and Assets	31st March 1972 6
	2				5	
2391211	B/F		2902664	2133377	B/F	2580426
40393	(4)	Board's contribution to Sinking fund for repayment of loans, debentures etc.	72736	12123	(3) Govt. Sinking fund for repayment of LIC loans.	14817
2392	(5)	Capital reserve fund	3133	8981	(4) Deferred expenditure in connection with debentures.	10170
30657	(6)	Repairs and maintenance reserve fund	25023	389851	(5) Cash and bank	528677
11443	(7)	Unliquidated liabilities	32253			
68236	(3)	Revenue surplus (including the balance of previous year)	98281			
2544332	Total		3134090	2544332	Total	3134090

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)					
1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
38346	(1) Expenditure on properties for repairs, maintenance municipal rent, rates and taxes and ground rent etc.	42119	88326	(1) By receipt on account of rent, H.P. installments and service charges etc.	65658
(—) 28074	(2) Establishment charges (After adjustment)	(—) 59	33360	(2) By subsidy from Government	
53221	(3) To provision for sinking fund account	(—) 49496	53	1. For industrial tenements	29007
2976	(4) To special charges	4491	542	2. Sweepers quarters	43
47857	(5) To interest payable on loans	92987	34	3. For audit charges	659
11139	(6) To revenue surplus	10102	17	4. For loss of revenue for vacant tenements	...
			...	5. For establishment charges on capital works	...
			1765	6. Tenements constructed by S. H. B.	2161
			1368	(3) Centage charges on deposit contribution work	911
				(4) Misc. receipt	1705
125465	Total	100144	125465	Total	100144

(B) Business operations :

There were 25460 tenements under the management of the Board at the end of March 1972. The details about the construction of the houses under various schemes during 1971-72 are given below.

1. Subsidised Industrial Housing Scheme :

Sr No. 1	Particulars 2	Place 3	No of tenements 4
1.	Tenements completed	Ahmadabad Jamnagar Rajkot	240 48 48
2.	Tenements in progress	Ahmadabad Jamnagar Rajkot Vadodara Bhavnagar Surat Bharuch Navsari Nadiad Kadi	576 144 162 528 312 96 72 48 72 24
3.	Tenements on which preliminaries were taken on hand (i. e. procurement of land, invitation of tenders etc.)	Bhavnagar Thangadh Vapi Porbandar Veraval Mahesana Jetpur Morvi	48 24 288 24 24 24 24 24

(2) Low Income Group Housing Scheme

Sr No. 1	Particulars 2	Place 3	No of tenements 4
1.	Tenements completed	Ahmadabad Rajkot Vadodara Surat	240 468 480 48
2.	Tenements in progress	Bhavnagar Surat Jamnagar Valod Kalol Kadi	360 540 120 36 24 12
3.	Tenements on which preliminaries were taken on hand (i. e. procuremeht of land, invitation of tenders etc.)	Surat Kalol Sihor Bharuch Hansot Vala Vapi Junagadh Veraval Porbandar Kadi Amod Talala Vyara Bhu	144 60 24 48 12 12 80 52 12 12 12 12 12 100 12

(2) Low Income Group Housing Scheme (concl'd.)

Sr No. 1	Particulars 2	Place 3	No of tenements 4
3.	Tenements on which preliminaries were taken on hand (procurement of land, invitation of tenders etc.)	Nadiad Mahuva Modasa Thangadh Khambhalia Dwarka Jetpur Mahesana Gandhinagar Gandevi Kandla Dhari Morvi Palitana	96 12 12 12 12 12 12 12 24 12 24 12 12 12

(3) Middle Income Group Housing Scheme.

Sr No. 1	Particulars 2	Place 3	No of tenements 4
1.	Tenements complete	Ahmadabad Rajkot Bhuj	636 10 30
2.	Tenements in progress	Vadodara Surat	28 72
3.	Tenements on which preliminaries were taken on hand (i.e. procurement of land etc.)	—	—

4. Employment :

The employment figure of the Gujarat Housing Board including technical and non-technical persons was 772 at the end of the year 1971-72 and the total expenditure on salaries and allowances including the contribution to staff provident fund and super annuation charges amounted to Rs. 34.46 lakhs during the year 1971-72.

5. Source and reference :

The Board brings out an annual report every year. The latest report refers to the year 1971-72.

9. GUJARAT ELECTRICITY BOARD

Registered Office: Race Course Road, Vadodara

Administrative Department: Industries, Mines and Power Department.

1. Constitution :

The Gujarat Electricity Board was constituted under section 5 of the Electricity (Supply) Act, 1948 read with Sub-section(4) of Section 68 of the Bombay Reorganisation Act, 1960. The main functions of the Board are to promote the co-ordinated development of generation, supply and distribution of electricity within the State in a most efficient and economic manner.

The affairs of the Electricity Board are managed by a Board. There were seven members (including chairman) on the Board during the year. It included one technical member and one accounts member also. To help the developmental activities of the G. E. B. the Gujarat State Electricity Consultative Council and Gujarat Electricity Board Local Advisory Committees for organisation and maintenance circles have been constituted. The Council reviews the financial, commercial and administrative activities of the Board where as the Local Advisory Committees are representing the interest of the consumers in different areas.

2. Capital Structure :

As provided under the Electricity Supply Act, 1948, necessary capital is received by way of loans from the State Government, LIC, Agricultural Finance Corporation, Rural Electrification Corporation, Banking institutions and from the open market by issue of public loan.

Balance Sheet as on 31st March, 1972

(Rs. in '00)

31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and assets 5	31st March 1972 6
	(1) Capital liabilities—		12657306	(1) Fixed assets	14323681
11583707	a. Loans from Govern- ment	12763647	5832006	(2) Current assets	7542139
2719653	b. Public loans	2995003	6117	(3) Loans and advances	14341
1077750	c. Loans from LIC	1420750	2319656	(4) Sundry debtors	2724602
610750	d. Advances from agricul- turists.	610750	80515	(5) Investment	80465
340242	e. Other receipts	905283	186-4	(6) Cash and Bank Balance	623568
499181	(2) General Reserve	582108	...	(7) Preliminary expenses	19355
870411	(3) Other Reserve	1045835	831088	(8) Inter office reconciliation	1761
5095567	(4) Other finance (Payment due on construc- tion of plant and machinery, creditors, consumers depo- sits etc.)	5006536		(9) Net revenue appropriation account.	...
8790	(5) Inter office reconciliation account.	...			
22806051	Total	25329912	22806051	Total	25329912

3. Operations during 1971-72 :

(A) Financial Operation—

Revenue account for the year ended 31st March, 1972.

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
	(1) To maintenance and administrative expenditure.		3286201	(1) Electricity sold	3630753
1292861	a. Thermal, Diesel electricity generation.	1157359	54063	(2) Income from generation and commercial activities.	40737
200194	b. Transmission	275916	206893	(3) Other income.	116837
430333	c. Distribution	661554			
10078	d. Public light.	11570			
7766	e. Switchyard at Tarapur	6685			
782977	(2) Purchase of electricity	701835			
113880	(3) Services rendered to the customers	211732			
709068	(4) Net Revenue appropriation account.	761676			
3547157	Total	3788327	3547157	Total	3788327

(B) Business Operations :

Power position—Installed capacity of the Board was 438.5 MW during the year. This also included two Gas Turbines each of 27 MW, but only one Gas Turbine was utilised at a time due to non-availability of gas for both the turbines. Consequently generating capacity was reduced by 27 MW and the available capacity remained at 411.5 MW. Over and above this some diesel generation capacity of the order of 11.7 MW is also available at different centres as an emergency standby.

GEB gets as its share 190 MW from Tarapur Atomic Power Station. It has an arrangement of getting power from the power houses of Gujarat Refinery to the extent of 12 MW. It has also an arrangement with M.S.E.B. and A. E. Company to exchange power according to the surplus capacity available.

Due to some technical difficulties there was considerable reduction of power available from Tarapur, and even with the assistance from M.S.E.B. GEB was not able to meet full demand and therefore control measures like staggering of recess hours and holidays, as also the restrictions on supply hours etc. were introduced. In order to relieve the shortage conditions as much as possible, the generating capacity was utilised to the maximum possible limit.

Rural Electrification—The Board emphasises the electrification of wells in new village areas. It extended power supply to 799 new village areas. Out of these 400 villages were electrified for all purposes and 399 for agricultural purpose only. For financing rural electrification programmes, the assistance offered by the Rural Electrification Corporation Ltd. New Delhi was availed during the year. This Corporation had sanctioned 7 schemes at the beginning of the year and sanction for further 5 schemes was received during the year.

Development schemes-Board has various development schemes under implementation. Some of the important schemes are Dhuvaran Thermal Power Station Extension, Ukai Hydro Electric Project, Ukai Thermal Power Station, North Gujarat Thermal Power Station and various transmission and distribution lines.

The main features of the working of the Board can be seen from the following table.

Sr. No. 1	Item 2					Unit 3	31-3-71 4	31-3-72 5
1.	Total Installed capacity	...	...	...	...	MW	455.8	450.2
2.	Total production of electricity (including purchase)	...	...	...	...	Lakh KWH	29757	32168
3.	Total sale.	...	...	...	...	Lakh KWH	23464	24695
4.	Total number of steam power houses	...	...	...	...	Number	6	6
5.	Total number of diesel power houses	...	...	...	...	Number	28	21
6.	Transmission lines (11 KV & above)	...	...	...	...	Circuit KMS	33045	36250
7.	Distribution lines	...	...	...	...	KMS	23138	28620
8.	Consumers served	...	...	...	...	Number	782182	925937
9.	Towns and Villages electrified	...	...	...	...	Number	3951	4751

4. Employment :

The number of persons in employment of the Board as on 31st March, 1972 was 17271 and the total expenditure towards pay and allowances of the staff amounted to Rs. 694.41 lakhs.

5. Source and reference :

The Board brings out an annual report every year. The latest report is for the year 1971-72.

10 GUJARAT INDUSTRIAL INVESTMENT CORPORATION LIMITED

Registered Office : 4th Floor, Natraj Chambers, Ashram Road, Ahmadabad-9.
Administrative Department : Industries, Mines and Power Department.

1. Constitution :

With a view to assist the industrial development of the State, the Gujarat Industrial Investment Corporation was established as a public limited company on 12th August, 1968 with an authorised capital of Rs. 10 crores.

The main object of the corporation is to encourage industrial investment in Gujarat by assisting in the creation, expansion and modernisation of the industrial units promoting the investment climate, and providing long or medium term finance to the industries. Besides, the corporation is having special scheme for assistance to the technicians to enable them to set up their own industrial units.

The affairs of the corporation are managed by a Board of Directors. There were 12 members on the Board including chairman as on 31-3-72. Four of the directors were nominated by the Government.

2. Capital Structure :

Authorised capital —	800000 Equity shares of Rs. 100 each	...	...Rs.	80000000
	200000 Preference shares of Rs. 100 each...		...Rs.	20000000
Issued & subscribed—	400000 Equity shares of Rs. 100 each,	...	...Rs.	40000000
Paid up capital —	200000 Equity shares of Rs. 100 each, Rs. 75 per	...	...Rs.	15000000
	share called and paid up.			
	200000 Equity shares of Rs. 100 each, Rs. 30 per	...	...Rs.	6000000
	share called and paid up.			

All the shares have been subscribed by the State Government.

Balance sheet as on 31st March, 1972

(Rs. in '00)					
31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assets 5	31st March 1972 6
	(1) Capital		2226	(1) Fixed assets	3467
1000000	(a) Authorised	1000000	14982	(2) Current assets	80574
200000	(b) Issued and Subscribed	400000	818420	(3) Loans and advances	1169051
			857	(4) Preliminary expenses	857
134500	(c) Paid up	210000	35760	(5) Investment	68844
	(2) Current liabilities and provision :		10754	(6) Bond issue expenses	11056
30866	(a) Current liabilities	53431	...	(7) Project expenses	22769
...	(b) Provision	1014	2937	(8) Profit and Loss Account	...
	(3) Reserves and surplus	15178			
720570	(4) Unsecured loans	1076995			
885936	Total	1356618	885936	Total	1356618

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
6534	(1) To Salaries & Allowances etc.	7029	55551	(1) By Interest	86138
592	(2) To Rent rate and taxes	770	2317	(2) By Scrutiny fees	1356
40626	(3) To interest ...	53950		(3) By Commission and brokerage	478
1831	(4) To printing and stationery, postage and telephone	2132	239	(4) By Miscellaneous income	238
1064	(5) To Miscellaneous expenditure	1730	8		
515	(6) To travelling allowances	797			
36	(7) To Director's fees	80			
10	(8) To Auditor's fees	20			
307	(9) To Depreciation	243			
...	(10) To Loss on sale of fixed assets	6			
4652	(11) To Guarantee fees for bonds issued	5182			
5	(12) To Insurance	3			
...	(13) To Provision for doubtful debt and taxation	7483			
1943	(14) To balance-profit	8785			
58115	Total	88210	58115	Total	88210

(B) Business operations —

As an institutional agency advancing finance, corporation has assisted in the expansion of the existing units, renovation and modernisation of the economically weak units as well as in the creation of a new class of entrepreneurs. The assistance pattern of the Corporation is broadly based on the needs of the different sectors and accordingly it has framed various schemes like General scheme, Sales Tax Loan Scheme, Technicians' Scheme, Rural Workshop Scheme etc. to assist the industrial units. The Corporation does not substitute existing sources of finance or compete with them, but play rather supporting and complementary role in promoting the industrial development.

The total financial resources available to the corporation during the year amounted to Rs. 552.25 lakhs. As against this the total commitments for disbursement, after cancelling the outstanding sanctions were Rs. 648.29 lakhs.

In another dimension of its activity the corporation has entered the project field directly for launching industrial projects either by itself or in collaboration with other business houses. It has secured letters of intent in respect of the following industrial projects.

- 1 Automobile tyres and tubes,
- 2 Methyl Methacrylate plastics.
- 3 Caustic soda /chlorine.
- 4 Fuel Injection Test Benches.

- 5 Fuel Injection Equipment,
- 6 Cresols,
- 7 Carbon Black.
- 8 Nylon-6 Filament Yarn and
- 9 Portland cement.

4. Employment :

The corporation had 96 persons in employment as on 31st March 1972. The total expenditure regarding salaries and allowances etc. was Rs. 7.45 lakhs for the year 1971-72.

5. Source and reference :

The corporation brings out an annual report. The latest report is for the year 1971-72.

11 GUJARAT AGRO-INDUSTRIES CORPORATION LIMITED

Registered Office: 'Khet-Udyog Bhavan' Opp High Court, Navrangpura, Ahmadabad-14

Administrative Department: Agriculture, Forest and Co-operation

1. Constitution:

Government of Gujarat under its Resolution, Agriculture and Co-operation No. A. G. C. 1266-C-5-5280-V (i) dated 7-12-68 has set up an Agro-Industries Corporation in the State. This corporation has been incorporated under the Companies Act, 1956, in May, 1969 with an initial authorised capital of Rs. 2 crores under the joint and equal participation of the Central and State Governments.

The aims and objectives of the corporation in general are to promote the enterprises and industries engaged in the production of agricultural inputs and dealing in processing, preservation and distribution of agricultural output as well as farm machinery and implements pertaining to processing, dairy, poultry, fishery and other allied industries and to provide on hire and arrange for repairs and maintenance of farm machinery and to assist by providing managerial and technical guidance for agro-industries

In order to realise these objectives, corporation has set up two subsidiary companies also, one is Agro-Industries cold storage Ltd. and the other is Agro-Industries Oil Extraction Ltd.

The Board of Directors is managing the affairs of the corporation. There were 16 directors on the Board as on 31st December 1972. Managing Director is appointed by the Government.

2. Capital Structure :

Authorised Capital : 400000 Equity shares of Rs. 100/-eachRs. 40000000
 Issued, subscribed and paidup : 197880 Equity shares of 100 eachRs. 19788000
 Authorised share capital of the corporation has been increased from Rs. 2 crores to Rs. 4 crores during the year.

Balance sheet as on 31st March 1972

(Rs. in '00)

31st March 1971 1	Capital and Liabilities 2	31st March 1972 3	31st March 1971 4	Property and Assets 5	31st March 1972 6
	(1) Capital		32848	(1) Fixed assets	45176
200000	(a) Authorised	400000	1687	(2) Investments	12757
197880	(b) Issued, subscribed and paid up	197880		(3) Current assets, Loans and advances	
40	(2) Reserves and surplus	40	198817	Current assets	138117
	Capital Reserve		23990	Loans & advances	80914
3881	Development Rebate Reserve	3950	4888	(4) Misc. expenditure	3704
...	P. & L. Account	6334			
	(3) Current Liabilities and Provisions				
60377	(a) Liabilities	71712			
52	(b) Provision	752			
262230	Total	280668	262230	Total	280668

3. Operations during 1971-72 :

(A) Financial Operation—

Profit and loss account for the year ended 31st March 1972.

(Rs. in '00)

1970-71 1	Expenditure 2	1971-72 3	1970-71 4	Income 5	1971-72 6
33602	(1) Opening stock	76804	98246	(1) Sales	263548
124387	(2) Purchase	256452	463	(2) Commission	637
12997	(3) Raw materials	20689	5308	(3) Interest	3830
600	(4) Packing materials & expenses	2470	376	(4) Miscellaneous	2100
5624	(5) Salaries and wages	8898	82268	(5) Stock	115170
173	(6) Provident Fund	413			
1155	(7) Travelling allowances	1796			
516	(8) Rent, Rate and taxes	838			
619	(9) Stationery, Printing and Postal expenses	1268			
1042	(10) Advertisement and Publicity	508			
135	(11) Staff welfare expenses	236			
180850	C/F	370372	186661	C/F	385285

R.—1281—17.

Profit and loss account for the year ended 31st March, 1972—(concl'd.)

(Rs. in '00)

1970-71	Expenditure		1971-72	1970-71	Income	1971-72
1	2		3	4	5	6
180850	B/F		370372	186661	B/F	385285
462	(12)	Vehicle expenses	1817			
480	(13)	Power & Fuel	632			
20	(14)	Audit fees	20			
319	(15)	Insurance	392			
853	(16)	Depreciation	1678			
...	(17)	Provision for Bonus	700			
942	(18)	Miscellaneous items	2944			
2735	(19)	Balance	6730			
186661	Total		385285	186661	Total	385285

(B) Business Operations :-

The promotion of farm mechanisation is one of the important activities undertaken by the corporation. During the year it distributed 960 tractors as compared to 622 tractors distributed in previous year. It also distributed agricultural machinery like farm implements, trailers etc.

The corporation has formulated a scheme to set up four Regional Agro-Service Complexes, one each in North Gujarat, South Gujarat, Central Gujarat and Saurashtra. It is also setting up Agro-Service Centres at the district level all over the State. Ten centres have already started functioning.

A Lindane unit on a small scale has been established at Godhra. Lindane has been manufactured and sold at this unit.

During the year corporation has carried out work of procuring groundnut oil either by purchasing groundnut and getting it crushed or by purchasing oil from the market. As an agent of the Government corporation procured about 7000 tonnes of oil for distribution to the vulnerable section of the people.

As an agent of the Cotton Corporation of India, corporation has procured kapas worth about Rs. 3 crores from the farmers of Gujarat and stored it on behalf of the Cotton Corporation of India.

4. Employment :

At the end of the year 1971-72 there were 225 persons in employment in this corporation and the total expenditure on salaries and allowances during the year was to the tune of Rs. 9.31 lakhs.

5. Source and reference :

The corporation brings out every year an annual report. The latest report refers to the year 1971-72.

12 GUJARAT STATE TEXTILE CORPORATION LIMITED

Registered Office : First Floor, Handloom House, Ashram Road, Ahmadabad-9

Administrative Department : Industries, Mines and Power Department.

1. Constitution :

The Cotton Textile Industry has a special significance to Gujarat as it contributes about 30 per cent of the total production of cloth in the Country. With a view to sustaining the Cotton Textile Industry which continues to dominate the economy of the State, Government has setup Gujarat State Textile Corporation under Notification No. TEX-2065 D-dated 29th November, 1968 with the following principal functions.

1. To act as Authorised Controller under the Industrial (Dev. & Reg.) Act, 1951.
2. To discharge the functions assigned to it as Authorised Controller under the Cotton Textile Companies (Management of undertakings and Liquidation or Reconstructions) Act, 1967 and to take over the Mills, if necessary, at reserve price.
3. To take over mills on lease basis from the Official Liquidators on payment of nominal fee and run them till the liquidation proceedings are completed.
4. To discharge entire guarantee functions of Government in respect of margin and medium term loan.
5. To advance medium term clean loans for renovation of plant and machinery etc.

The affairs of the corporation are managed by the Board of Directors. There were 13 members on the Board during the year 1971.

2. Capital structure :

- 1 Authorised capital : 500000 Equity shares of Rs. 100/- each... Rs. 50000000
- 2 Issued capital
- 3 Subscribed capital } 105000 Equity shares of Rs. 100/- each.....Rs. 10500000
- 4 Paid up capital }
- 5 Amount received from Government of Gujarat for shares to be.....Rs. 1500000 allotted.

All the share capital have been issued to and subscribed by the State Government.

Balance sheet as on 31st December 1971.

(Rs. in '00)

31st December 1970 1	Capital and Liabilities 2	31st December 1971 3	31st December 1970 4	Property and Assets 5	31st December 1971 6
500000	(1) Capital a. Authorised	500000	1948	(1) Fixed assets	3513
...	C/F	...	1948	C/F	3513

Balance Sheet as on 31st December, 1971—(concl.d.)

(Rs. in '00)					
31st December 1970 1	Capital and Liabilities 2	31st December 1971 3	31st December 1970 4	Property and Assets 5	31st December 1971 6
...	B/F	...	1948	B/F	3513
65000	(b) Issued, subscribed and paid up capital	120000		(2) Current assets, loans and advances :	
...	(2) Reserve and surplus :	...	139347	Assets	148620
54360	(3) Secured loans	46067	59120	Loans and advances	165464
47500	(4) Unsecured loans	115000	278	(3) Miscellaneous expenditure	185
	(5) Current liabilities & provision :		6504	(4) Profit and Loss account	2510
36847	Liabilities	34286			
3490	Provisions	4939			
207197	Total	320292	207197	Total	320292

3. Operations during 1971

(A) Financial Operation—

Profit and loss account for the year ended 31st December 1971.

(Rs. in '00)

1970 1	Expenditure 2	1971 3	1970 4	Income 5	1971 6
...	(1) Opening stock : Finished goods	41			
1186	(2) Raw material	3880	1643	(1) Sales	5318
69	(3) Store consumption	108	41	(2) Closing Stock	108
	(4) Salaries and allowances		6374	(3) Interest	12852
290	Managing Director	282	1048	(4) Reimbursement of administrative expenses from companies	3038
1217	Others	2766			
73	(5) P. F Contribution	141	11	(5) Miscellaneous	...
402	(6) Rent, Rate and taxes	538			
391	(7) General charges	870			
58	(8) Travelling expenses	190			
45	(9) Director's fees ...	76			
8	(10) Audit fees	10			
2773	(11) Interest	5607			
135	(12) Depreciation	247			
93	(13) Preliminary expenses	93			
2377	(14) Profit	6467			
9117	Total	21316	9117	Total	21316

(B) Business operations—

The corporation runs a Laboratory manufacturing certain auxiliaries, intermediates, colours and chemicals of standard quality and supplies them to the mills under its management at reasonable prices. The sales of manufactures of the laboratory during the year amounted to Rs. 5.32 lakhs as against Rs. 1.64 lakhs during the last year.

At the beginning of the year 1971, corporation had six mills under its management as an Authorised Controller. One more (The Jehangir Vakil Mills Co. Ltd.) mill has been added during the year. The corporation has prepared renovation programmes for some of the mills under its control and most of them have been approved by the National Textile Corporation Ltd.

4. Employment

At the end of 1971, there were 52 persons in employment and the expenditure on pay and allowances during the year amounted to Rs. 3.36 lakhs.

5. Source and reference :

The corporation publishes an annual report every year. The latest report refers to the year 1971.

II—APPENDIX

II APPENDIX
Statement showing some important features of State Government undertakings.

Sr No.	Name	Authorised capital (in '000 Rs.)	Paid up capital (in '000 Rs.)	Share of State Govern- ment (in '000 Rs.)	Profit (+) or loss (—) during the year (in '000 Rs.)	Persons employed	Expenditure on wages sala- ries etc. (in '000 Rs.)
1	2	3	4	5	6	7	8
1	Gujarat State Financial Corporation	30000	20000	8901	(+) 1455	215	1010
2	Gujarat State Warehousing Corpo- ration.	20000	3000	1500	(+) 251	108	527
3	Gujarat State Road Transport Corporation.	181563	181563	121042	(-) 5721	30833	106612
4	Gujarat Small Industries Corpo- ration Ltd.**	20000	2847	1200	(+) 656	180	880
5	Gujarat Industrial Development Corporation	81349	81349	81349	(+) 49	450	2202
6	Gujarat Mineral Development Corporation Ltd.	50000	23700	23700	(+) 850	278	2432
7	Gujarat Export Corporation Ltd.	5000	737	440	(+) 35	40	189
8	Gujarat Housing Board.	247142	247142	10200	(+) 1010	772	3446
9	Gujarat Electricity Board.	1276365	1276365	1276365	(+) 76168	17271	69441
10	Gujarat Industrial Investment Corporation Ltd	100000	21000	21000	(+) 879	96	745
11	Gujarat Agro-Industries Corpo- ration Ltd.	40000	19788	9783	(+) 673	225	931
12	Gujarat State Textile Corporation Ltd.**	50000	12000	10500	(+) 647	52	336

**Data for Calender Year 1971.

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